



## LIC'S RETIRED DEVELOPMENT OFFICERS' WELFARE ASSOCIATION (EZ)

Rallis Building, Top Floor, 16, Hare Street, Kolkata - 700 001

Website : [www.licredowaez.in](http://www.licredowaez.in)

Ref. No.....

Date.....01.09.2022.....

President  
Mr. Sourendra Lal Dey  
9831048182

General Secretary  
Mr. Swapan Kr. Chakraborty  
9903140567/ 6291263202

**SRI M.R.KUMAR ,  
CHAIRPERSON,  
LIC OF INDIA,  
JEEVAN BIMA GARG,  
MUMBAI – 400021.**

### **SUB : PAYMENT OF PENSION IN TIME TO LIC PENSIONERS**

A hearty welcome to you on the eve of great insurance week celebration from the LIC's Retired Development Officers' Welfare Association. I wanted to greet you during the auspicious birth Anniversary of LIC all over India and overseas. I would like to bring to your kind notice about the most neglected issue of payment of pension in time.

We enriched ourselves by seeing previous central office circular issued on 8<sup>th</sup> January 2020 regarding pension credit on the 1<sup>st</sup> working day on every month. Moreover RBI's latest instruction NEFT has become working now 24 x 7 x 365. Sir, I would like to mention here that the present pensioners were the part and parcel of "LIC's GOLDEN PERIOD". Thus they can expect the minimum respect from their own great organization. Despite repeated assurance and making all out efforts from Central Office to Divisional Offices via Zonal Offices, the pensioners does not credited their pension on 1<sup>st</sup> day of the month. Rule 54 of LIC Employee's Pension Rule more or less deviated many times. It also seems to be a failure of responsibilities. Obviously now it has been an essential need to develop a unified system as provided by pension regulation, so that pension is paid uniformly on a decided date by all offices. We expressed the serious anguish and displeasure on the casual approach of Authorities for payment of pensions on different dates. Notwithstanding the fact that all other LIC payments like Annuity, claim etc, are positively credited on due dates. The situation has further worsened every since Saturday has been declare holiday now in LIC. This current year 1st and 2nd, 3rd, 4th, 5th October all are holidays (Durga Puja). Besides Saturday and Sunday other are Regional festival in different parts of the Country, like Ganesh Puja in Maharashtra, Nava Ratri in Gujrat and Durga puja in Bengal, Assam, Odisha etc. If we do not switch over to pay pension on last working day of the month,

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this year the position of above states may get their pension on 6<sup>th</sup> or 7<sup>th</sup> October due to Durga Puja holidays in between depriving pensioners, thereby to enjoy their yearly festival. It is our humble request to you that you may kindly take urgent steps in the matter in near future and we request your goodness to take the personal interest in this long pending irregularity and adopt the Bank pattern of payment of pension on last working days of the month by working needful change due to Durga Puja holidays in between depriving pensioners thereby to enjoy their yearly festival through the administrative order for this purpose.

Let us hope in future there would be no reason for pensioner to complain about delay in their monthly pension.

With warm regards,

Date : 01-09-2022

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**Swapan Kumar Chakraborty**  
General Secretary  
LIC's Retired Development  
Officers Welfare Association.