

LIFE INSURANCE CORPORATION OF INDIA, CENTRAL OFFICE, "YOGAKSHEMA", JEEVAN BIMA MARG, MUMBAI – 400 021.

Ref: CO/ERA/DA/JPS

04.08.2020

Regional Manager (E&OS),
LIC of India,
Zonal Office,
Mumbai/Delhi/Chennai/Kolkatta/
Hyderabad/Bhopal/Kanpur & Patna.

Re: <u>Dearness Relief payable to Pensioners under LIC of India (Employees) Pension Rules 1995, w.e.f. 01.08.2020.</u>

The Dearness Relief payable to the pensioners governed by the provisions of the Life Insurance Corporation of India (Employees) Pension Rules, 1995, has become payable at the All India Average Consumer Price Index No. **7540** w.e.f. **01.08.2020**. As a result, the Dearness Relief payable to the Pensioners from 01.08.2020 shall be as under:

- 1. For the pensioners whose Basic Pension is linked to 600 points, shall get Dearness Relief for 1735 slabs.
- 2. For the pensioners whose Basic Pension is linked to 1148 points, shall get Dearness Relief for 1598 slabs.
- 3. For the pensioners whose Basic Pension is linked to 1740 points, shall get Dearness Relief for 1450 slabs.
- 4. For the pensioners whose Basic Pension is linked to 2328 points, shall get Dearness Relief for 1303 slabs.
- 5. For the pensioners whose Basic Pension is linked to 2944 points, shall get Dearness Relief for **1149** slabs.
- 6. For the pensioners whose Basic Pension is linked to 4708 points shall get dearness relief for **708** slabs.

Therefore, you may issue suitable instructions to release Dearness relief payable to the Pensioners to the Offices under your control for the number of slabs as stated above.

Assistant Secretary (ER)



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Regional Manager (E&OS),
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Hyderabad/Bhopal/Kanpur & Patna.

Re: <u>Dearness Relief to surviving pre-1986 retirees</u>.

As per the provisions of circular no. CO/PER/ER-A/079/2014 dated 8.8.2014, an amount of Rs.350 per month is payable to pre-1986 retirees as ex-gratia relief and dearness relief thereon is payable at the rate of 0.67% for every rise or fall of 4 points over 600 in the quarterly average of AICPI (Base 1960=100). Further, an ex-gratia relief of Rs. 175 per month is payable to surviving spouses of deceased pre-1986 retirees/employees who died while in service prior to 1.1.1986 and dearness relief at the rate of 0.67% for every rise or fall of 4 points over 600 in the quarterly average of AICPI (Base 1960=100).

In view of the above, Dearness Relief becomes payable as under:

- 1. Dearness Relief of Rs. 4068.57 to pre-1986 retirees w.e.f. 01.08.2020.
- 2. Dearness Relief of Rs.2034.28 to spouses of deceased pre-1986 retirees/employees who died in service prior to 1986 w.e.f. 01.08.2020

Assistant Secretary (ER)



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04.08.2020

Regional Manager (E&OS), LIC of India, Zonal Office, <u>Mumbai/Delhi/Chennai/Kolkatta/</u> <u>Hyderabad/Bhopal/Kanpur & Patna</u>.

Re: Release of Dearness Allowance to all classes of employees of the Corporation w.e.f. 01.08.2020.

The Dearness Allowance to all employees of the Corporation has become payable at the All India Average Consumer Price Index No. **7540** w.e.f. **01 08.2020**. Therefore, you may issue suitable instructions to all Offices under your control to pay **708** slabs of Dearness Allowance

w.e.f. **01.08.2020**.

Assistant Secretary (ER)