

LIFE INSURANCE CORPORATION OF INDIA
CENTRAL OFFICE

Dept : Personnel/ER
Cir. No.: CO/PER/ER-A/196/2018

"Yogakshema",
Jeevan Bima Marg,
Mumbai – 400021.

07th December, 2018

To

ALL OFFICES OF THE CORPORATION

Re: Group Mediclaim Scheme: Option for increased cover

As per existing Group Mediclaim Policy covering in-service employees, retired employees and their dependents, the compulsory Family Floater Sum Insured and corresponding benefit categories are as under:

Table A

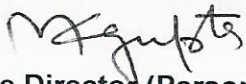
BASIC PAY	CATEGORY	COMPULSORY FAMILY FLOATER SUM INSURED
Below Rs.42,195/-	III	Rs.500000/-
Between Rs.42,196/- and Rs.58,689/-	II	Rs.600000/-
Rs.58,690/- and above	I	Rs.1000000/-

There is also a provision of optional increased sum insured in which employee can opt for increased sum insured (on floater basis) for **Rs. 6 Lakh, 8 Lakh, 10 Lakh, 12 Lakh, 15 Lakh, 20 Lakh, 25 Lakh, 30 Lakh, 40 Lakh and 50 Lakh** (inclusive of the limits set out in Table above).

It has been decided to give another option for increased Floater mediclaim cover to those employees/retired employees who could not opt for increased Floater cover earlier and those who had opted earlier but now desire to increase their total coverage. Last date of exercising option by employees/retired employees shall be 15th February, 2019. Option Form for increased Floater cover is enclosed.

The sharing of premium shall be for family floater sum insured as given in Table-A above only. Premium for additional cover (in excess of family floater sum insured given in Table-A) under above option will be borne fully by the employee.

All other terms and conditions governing Group Mediclaim Scheme remain unaltered.



Executive Director (Personnel)